

1 December 2006

To Whom It May Concern:

Reference: John F. Diddams

Nanyang Innovation Fund invested \$3.3 million in an innovative Internet advertising technology company, Mooter Media Limited, in its previous incarnation as a private company in February 2005 and seconded John Diddams as a contract CFO, on my recommendation as Chairman, after I had checked out his references.

His objectives were three-fold:

1. Get the financial systems and corporate governance of Mooter into a state that would allow the company to list on the Australian Stock Exchange,
2. Organise an Initial Public Offering of Mooter raising sufficient capital so that the company could complete its product commercialisation, and
3. Act as a 'grey hair' director for a high tech early stage start-up.

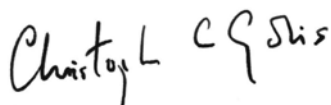
John performed all three tasks remarkably well.

In particular, the company raised \$8 million in an IPO via a backdoor listing in December 2005. John managed the entire process, including the production of the prospectus, co-ordination of advisors, broker presentations, etc, in a timely and professional manner. In particular, via his network of advisors, he was able to achieve exceptionally professional results, at a reasonable cost.

John also managed a successful \$4 million share placement by the Company in September 2006. John has a thorough knowledge of the Corporations Law and ASX Listing rules, as well as corporate governance and boardroom procedures.

I would have no hesitation in recommending him for a similar position and task and would be happy to endorse these comments in person.

Yours truly,



Christopher C Golis
Director